

DELOITTE - ANNUAL AUDIT LETTER

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SUMMARY

This is a covering report to Deloitte's Annual Audit Letter which provides a summary of the conclusions from their audit work undertaken for the year ended 31 March 2010.

RECOMMENDATIONS

The committee is asked to note the report.

INFORMATION

The letter identifies the key areas of Deloitte's work over the year, their findings in each area and the focus of their work going forward:

1. The Council's Financial Statements – an unqualified opinion issued on 22 September 2010. The recommendations from the audit were discussed in detail at Audit Committee on 21 September 2010.
2. The Local Government Pension Scheme Annual Report – an unqualified opinion was issued on 22 September 2010.
3. Value for Money Conclusion – an unqualified opinion was issued as part of the main financial statements.
4. Whole of Government Accounts – an unqualified statement of assurance to the National Audit Office on the council's consolidation return for the purposes of the Whole of Government Accounts
5. Grants Certification – no issues were identified in the grants certified to date, however, it is likely that the Housing and Council Tax Benefits grant claim, which has yet to be completed, will be qualified, however that is not unusual for this claim.
6. Looking Forward – Deloitte have highlighted 2 main issues for focus over the next year: the transition to IFRS; and external audit arrangements following the abolition of the Audit Commission.

LEGAL IMPLICATIONS

There are no legal implications arising from this report.

BACKGROUND PAPERS

Audit Committee 15 December 2010
PART 1 – MEMBERS, PUBLIC & PRESS

None